



**Payments
as a Lifeline**

***Individual/Family
Financial Preparedness for
Disaster & Crisis Events***



First Responders in a disaster... are often most thought to be law enforcement, fire, medical and other rescue workers.

At PaaL, we know those who make our money available, 24x7, and deliver funds to those in need are *financial first responders*

We also know that sometimes life means being a first responder while also being caught in the middle of a disaster. This scenario is why a major employer in FL asked that PaaL craft this tool kit for Disaster Financial Resilience.

In this document, we are sharing this information with you on how to prepare *financially* for yourself and family when disaster hits home.

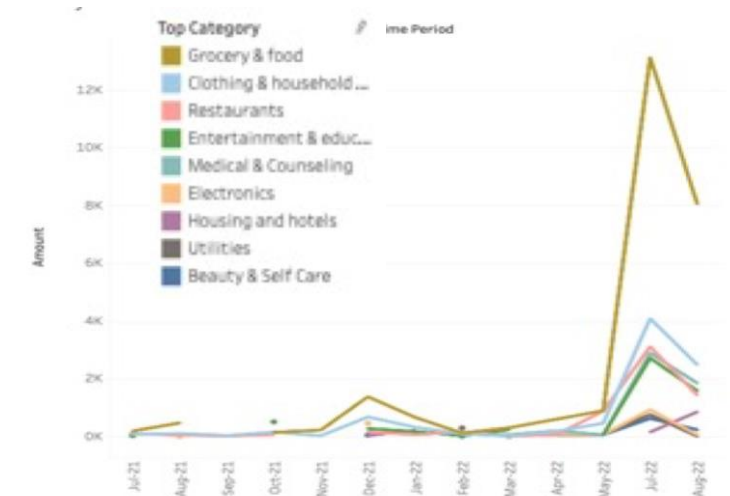
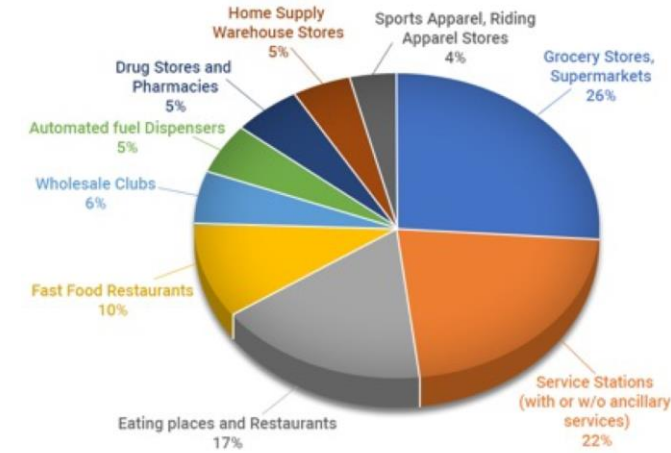
Thank you for allowing us to share this information with you today

Background

- While much is published about “disaster preparedness”, very little is focused on financial preparedness when disasters strike you/your family, needs include:
 - Water, Food, Gas, Supplies to secure our homes
 - But... Did you know that you should already be ready financially in the event systems and services are not readily available?
- The following packed was created as knowledge on how to be prepared financially when disaster strikes. This information is intended to be helpful to any/all of us to be better prepared in our own homes/families.
- The following slides were presented by PaaL to a large global employer seeking to provide this extra education to their employees.
 - “Wow. I’ve lived in disaster regions all my life and had never seen information like this I can use today, and plan for the future.”
 - “I’m going to take what I learned here home to my spouse, and add it to our own resilience planning this weekend”
- In preparing this information is it also important to note that this is also personal for PaaL leadership - we have been impacted by natural disasters personally - including Hurricane Rita (Louisiana), Hurricane’s Ike and Harvey (Texas) and most recently Hurricane Ian (Florida). We are with you as you prepare your own financial readiness.

Who We Are - About Payments as a Lifeline

- PaaL is a young 501c3 non-profit coalition of banking, fintech, and AI companies, delivering humanitarian financial aid fast, secure, with dignity.
- PaaL uses card platforms to help Funders (nonprofits, govts, insurers & employers) to *accelerate* delivery of aid funds to days (vs weeks) to people, small businesses, and charities.
- Non-Profit Orgs (NPOs) in PaaL's Advisory Council say it's "Transformational"
 - *"Accountable Giving"*, provides *anonymized*, aggregated, automated DATA
 - *Accounting for spend* - where/how/when funds were spent, and where they were *NOT* (e.g., adult entertainment, gaming, etc.)



Financial Preparedness – A big picture

- FEMA/Red Cross, others suggest that you:
 - Copy insurance & banking records, pull \$ from the ATM, and place in a waterproof container
 - Keep gas tanks full in case evacuation is needed
- True financial planning for a disaster.....
 - 6 months, 12 months, years
- Build resilience over time
 - Resilience = Survival + Accelerated recovery
 - Reduces need to evacuate



Longer Term Financial Planning / Needs*

- Stocking long-term supplies – water, food, medical/medications, environmental, infant needs, pet needs, large cooler(s), (empty) gas cans, batteries, radio, extra cell-phone batteries that are charged, battery powered fans – and more
- Impact windows
- Evacuation funds
- Generator

**PaaL does not endorse any products. Please follow all safety precautions when planning for your longer-term needs.*



Where to Start Your Preparedness?

- By event
 - Hurricanes
 - Wild-fires
 - Tornadoes
 - Earthquakes
 - Civil unrest
- By risks
 - Flood
 - Wind Damage
 - Power Outage
 - Supply chain disruption – food, medicine, water
- When they occur (seasonal and/or recurring)
- Mitigation plans
 - Mitigation drives budget & your own Disaster Investment Plan
- Financial risk tolerance



Prioritize by the Event Horizon – 12 months

- 3-12 months - Immediate needs
 - Access to & liquidity of funds – Direct deposit
 - Income - Salary
 - Access to contact info (if smart phone is dead)
 - Insurance
 - Evacuation planning/budgeting
 - Lighting
 - Continuous communications
 - First aid
 - Prescription medicines
 - Food, water
 - Pet supplies
 - Immediate family needs



Let's Talk Evacuation.....

- **Expensive (but necessary)**

- Hotel – duration?
- Fly, Drive, Sail, Train?
- Pet friendly?
- Cash dependent?
- Opportunity to stay with friends or family?

- **Risks**

- Fuel/Charging Availability
- Reliability of vehicle
- Hotel Availability
- Delays
- Crime
- Your sanity – endurance
- Medical attention
- Immediate family needs
- **The Event has a vote**



Evacuation Considerations – Financial + Tips

- Create evacuation decision factors *before* disaster
- Create your plan & inventory list
- Secure important financial and insurance/medical documents
 - Save to secure thumb drives, your cloud and your phone
 - Secure insurance (medical and auto) cards on your phone in an easy to access location
- Ensure continuous communication plans with friends & family – let them know your plans as quickly as possible
- Consider adding geo-tracking apps for your phone and provide to friends and family



**Be Prepared
Be Aware
Be Ready**

Investing in Resilience – 12 – 36 + Months

- Personal Disaster Investment Account
 - Allocate % of monthly income
 - Financing
 - Increase home value
 - Grants / tax free investments
 - Discuss with Financial Advisor
- Impact windows/doors
- Generator
- Safe-room setup
- Stay with friends or set a defined camp-ground as disaster alternate location
- Roof / building standards
- Landscaping



Summary & Resources

- Create individual plan – events, risk, financial tolerance
- Decide on evacuation criteria well *before* disasters
- View resilience funding as long-term investment
 - May help you avoid having to evacuate
 - May increase value of your home
- Build your financial readiness before disaster strikes
- Resources:
 - PaaL's individual/family [Disaster Financial Resilience](#) tool kit
 - The Emergency Financial First Aid Kit is available for free from FEMA Call (800) 480–2520 and ask for publication number P-1075 OR download free at: www.ready.gov/financial preparedness and at www.operationhope.org