



**Payments  
as a Lifeline**

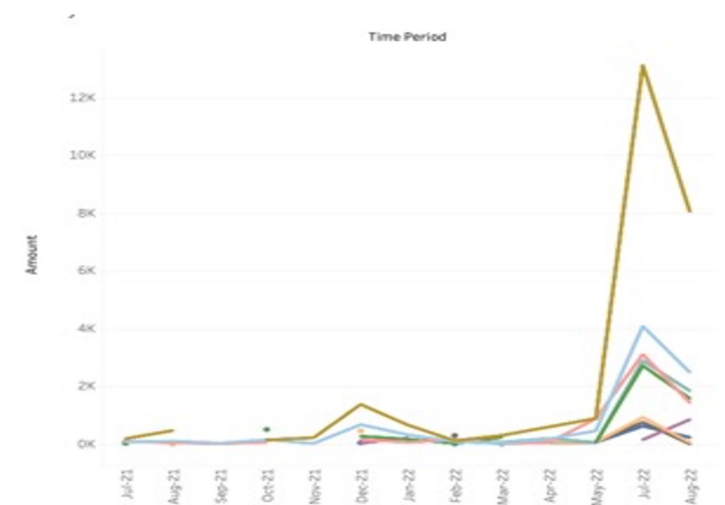
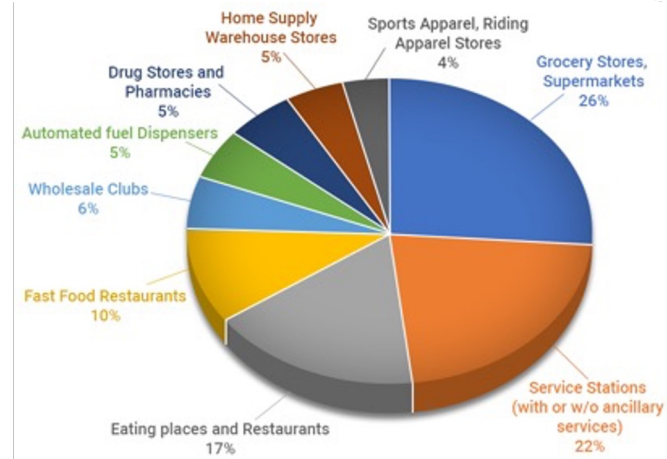
***Individual/Family  
Financial Preparedness for  
Disaster & Crisis Events***

# Background

- While much is published about “disaster preparedness”, very little is focused on *financial preparedness when disasters strike you/your family. We know we need:*
  - *Water, Food, Gas, Supplies to secure our homes*
  - *But... Did you know that you should already be ready financially in the event systems and services are not readily available?*
- The following packed was created as knowledge on how to be prepared financially when disaster strikes. This information is intended to be helpful to any/all of us to be *better prepared in our own homes/families.*
- *The following slides were presented by PaaL to a large global employer seeking to provide this extra education to their employees.*
  - *“Wow. I’ve lived in disaster regions all my life and had never seen information like this I can use today, and plan for the future.”*
  - *“I’m going to take what I learned here home to my spouse, and add it to our own resilience planning this weekend”*
- *In preparing this information is it also important to note that this is also personal for PaaL leadership - we have been impacted by natural disasters personally - including Hurricane Rita (Louisiana), Hurricane’s Ike and Harvey (Texas) and most recently Hurricane Ian (Florida). We are with you as you prepare your own financial readiness.*

# Who We Are - About PaaL

- PaaL is a young non-profit coalition of payments companies, delivering humanitarian financial aid fast, secure, with dignity.
- PaaL uses Mastercard platforms to help Funders (nonprofits, govts, insurers & employers) to *accelerate* delivery of aid funds to days (vs weeks) to people, small businesses, and charities.
- Non Profit Orgs (NPOs) in PaaL's Advisory Council say it's "Transformational"
  - "Accountable Giving", provides *anonymized*, aggregated, automated DATA
  - *Accounting for spend* - where/how/when funds were spent, and where they were *NOT* (e.g., adult entertainment, gaming, etc.)



# Financial Preparedness – A big picture

- FEMA/Red Cross, others suggest that you:
  - Copy insurance & banking records, pull \$ from the ATM, and throw into a waterproof container
  - Keep gas tanks full in case evacuation is needed
- True financial planning for a disaster.....
  - 6 months, 12 months, years
- Build resilience over time
  - Resilience = Survival + Accelerated recovery
  - Reduces need to evacuate



# Longer Term Financial Planning / Needs\*

- Stocking long-term supplies – *water, food, medical/medications, environmental, infant needs, pet needs, large cooler(s), (empty) gas cans, batteries, radio, extra cell-phone batteries that are charged, battery powered fans – and more*
- Impact windows
- Evacuation funds
- Generator

*\*PaaL does not endorse any products. Please follow all safety precautions when planning for your longer-term needs.*



# Where to Start Your Preparedness?

- By event
  - Hurricanes
  - Wild-fires
  - Tornadoes
  - Earthquakes
  - Civil unrest
- By risks
  - Flood
  - Wind Damage
  - Power Outage
  - Supply chain disruption – food, medicine, water
- When they occur (seasonal and/or recurring)
- Mitigation plans
  - Mitigation drives budget & your own Disaster Investment Plan
- Financial risk tolerance



# Prioritize by the Event Horizon – 12 months

- 3-12 months - Immediate needs
  - Access to & liquidity of funds – Direct deposit
  - Income - Salary
  - Access to contact info (if smart phone is dead)
  - Insurance
  - Evacuation planning/budgeting
  - Lighting
  - Continuous communications
  - First aid
  - Prescription medicines
  - Food, water
  - Pet supplies
  - Immediate family needs



# Let's Talk Evacuation.....

- **Expensive (but necessary)**

- Hotel – duration?
- Fly, Drive, Sail, Train?
- Pet friendly?
- Cash dependent?
- Opportunity to stay with friends or family?

- **Risks**

- Fuel/Charging Availability
- Reliability of vehicle
- Hotel Availability
- Delays
- Crime
- Your sanity – endurance
- Medical attention
- Immediate family needs
- **The Event has a vote**





# Evacuation Considerations – Financial + Tips

- Create evacuation decision factors *before* disaster
- Create your plan & inventory list
- Secure important financial and insurance/medical documents
  - Save to secure thumb drives, your cloud and your phone
  - Secure insurance (medical and auto) cards on your phone in an easy to access location
- Ensure continuous communication plans with friends & family – let them know your plans as quickly as possible
- Consider adding geo-tracking apps for your phone and provide to friends and family



**Be Prepared  
Be Aware  
Be Ready**

# Investing in Resilience – 12 – 36 + Months

- Personal Disaster Investment Account
  - Allocate % of monthly income
  - Financing
  - Increase home value
  - Grants / tax free investments
  - Discuss with Financial Advisor
- Impact windows/doors
- Generator
- Safe-room setup
- Second home or defined camp-ground as disaster alternate location
- Roof / building standards
- Landscaping



# Summary & Resources

- **Create individual plan – events, risk, financial tolerance**
- **Decide on evacuation criteria well *before* disasters**
- **View resilience funding as long-term investment**
  - May help you avoid having to evacuate
  - May increase value of your home
- **Build your financial readiness before disaster strikes**
- **Resources:**
  - The **Emergency Financial First Aid Kit** is available for free from FEMA Call (800) 480–2520 and ask for publication number P-1075 **OR** download free at: [www.ready.gov/financial](http://www.ready.gov/financial) preparedness and at [www.operationhope.org](http://www.operationhope.org)