



FIS Business Suite Case Study

Prepaid Payments for Crisis Relief

Non-Profits, Charities and Federal/State Agencies can LOWER COSTS and BRING REAL-TIME FUNDING by implementing a prepaid card solution for relief assistance.

BACKGROUND

The nation struggling during the pandemic, and the federal government kicked off an emergency relief process to deliver federal aid money to state governments and individuals. As state agencies began to receive this money, they needed ways to disburse it.



PAYMENTS STRUCTURE CHALLENGE

Non-Profits, Charities and State/Local Agencies are often challenged with disbursing funds to individuals for the purpose of assistance relief.

These organizations are facing an unparalleled time where the disbursement of relief funds is needed speedily. Legacy solutions like issuing, printing, and mailing paper checks are cumbersome and costly.

Another challenge seen in the market is being able to deliver these solutions quickly and efficiently to the needed recipients. Often, with traditional payment methods, like a check, it could take days to receive those funds and then the check needs to be cashed.

The disbursement of these funds needs to be consistent, reliable, and secure.

SOLUTION

To help U.S. government agencies provide fast funds to those needing it swiftly, FIS created a simple, turnkey prepaid card solution that meets the mandate of quick delivery and access to funds in times of disaster. This new solution provides individuals with near real-time access to funds that empower them to start rebuilding their lives quickly.

As the pandemic hit, communities throughout the U.S. were stressed, as much of the nation's businesses and infrastructure began to shut down to prevent the spread of disease. Some of the hardest hit areas were smaller communities. To help respond to these difficult times, AidtoAll approached FIS seeking a way to disburse funds electronically, safely, and securely. Utilizing FIS Prepaid, AidtoAll was able to aggregate donor funds into a single account and through the FIS platform to deliver aid on a prepaid card. As AidtoAll shares, "AidtoAll is a 'first-of-its kind' solution that empowers communities during crisis; providing immediate financial relief directly to those who need it most, from within the community."

<https://www.aidtoall.org/>

The federal government kicked off an emergency relief process to deliver federal aid money to state governments. As state agencies began to receive this money, they needed ways to disburse it. The City of Jacksonville received \$159 million in aid, with \$40 million going to Duval County households. To quickly disburse these funds, FIS Prepaid and the City of Jacksonville partnered to distribute the aid money via FIS prepaid cards. Through this partnership, FIS and the City of Jacksonville delivered 40,000 prepaid cards to the community.

<https://www.jaxdailyrecord.com/article/city-council-approves-dollar159-million-stimulus-plan-with-dollar1-000-payments>

RESULTS

Non-Profits, Charities and State/Local Agencies realize significant benefits, including the following:

- With relief prepaid disbursement costs, agencies can eliminate ~ \$4 to \$10 per check processing.
- With an accelerated implementation, these programs can be launched in a matter of weeks.
- In addition to removing the cost of check issued by the agencies, recipients eliminate check cashing as funds are disbursed directly to the prepaid card. The recipient will no longer be assessed a percentage of the check for cashing.
- Relief prepaid disbursement cards have proven to be an automatic, electronic, and secure payments solution. By streamlining disbursements, administrators now have more time to focus on other key operational tasks.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our more than 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on Facebook, LinkedIn and Twitter (@FISGlobal).

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